

ESPANOLA GENERAL HOSPITAL
Statement of Financial Position
March 31, 2021 with comparative figures for 2020

	2021	2020
	\$	\$
Assets		
Current assets		
Cash	2,259,642	2,375,618
Accounts receivable	802,215	589,611
Inventories	342,551	300,089
Prepaid expenses	176,489	212,460
	3,580,897	3,477,778
Portfolio investments	5,163,703	4,618,947
Capital assets	15,548,341	15,028,793
Capital expenditures for projects in progress	364,682	457,752
	24,657,623	23,583,270
Liabilities and Net Assets		
Current liabilities		
Accounts payable and accrued liabilities	3,283,083	2,913,160
Deferred contributions for capital assets	10,252,637	10,189,693
Post-employment benefits	820,532	768,735
	14,356,252	13,871,588
Net Assets		
Invested in capital assets	5,660,386	5,296,852
Internally restricted for the acquisition of capital assets	276,829	268,584
Unrestricted	4,320,728	4,312,292
	10,257,943	9,877,728
Accumulated remeasurement losses	43,428	(166,046)
Total net assets	10,301,371	9,711,682
	24,657,623	23,583,270

ESPANOLA GENERAL HOSPITAL**Statement of Operations****Year ended March 31, 2021 with comparative figures for 2020**

	Budget	2021	2020
	\$	\$	\$
Revenues			
Ministry of Health and Long-Term Care / North East LHIN:			
Hospital operations	12,277,896	12,595,327	12,377,680
COVID-19 pandemic non-recurring		1,864,100	-
Emergency on call coverage	1,872,480	1,979,131	1,858,223
Sources other than Ministry of Health and Long-Term Care / North East LHIN:			
Other patient revenue	1,342,680	1,000,466	1,311,044
Chronic care co-payment	619,992	641,950	637,636
Preferred accommodations	99,000	47,813	83,406
Recoveries and other revenues	1,933,332	1,857,893	2,003,784
Loss on disposal of capital assets		(791)	(2,853)
Amortization of deferred contributions for allowable capital assets	72,192	100,125	91,660
	18,217,572	20,086,014	18,360,580
Expenses			
Salaries and wages	8,570,195	9,066,994	8,305,784
Supplies and services	3,503,864	3,728,400	3,619,250
Employee benefits	2,785,303	3,283,049	2,632,218
Medical staff remuneration	2,385,996	2,513,537	2,405,807
Amortization of allowable capital assets	474,240	421,273	336,093
Medical and surgical supplies	145,380	165,050	152,924
Drugs and medical gases	163,476	148,146	154,195
Bad debts	20,000	3,470	16,339
	18,048,454	19,329,919	17,622,610
Excess of revenues over expenses before undernoted items	169,118	756,095	737,970
Other Revenues			
Long-term care program (schedule 1)	2,551,860	2,943,179	2,576,141
Realized investment income on portfolio investments internally restricted for the acquisition of capital assets (note 13)	150,000	216,694	147,235
Other votes and programs (note 10)	161,682	162,322	161,674
Amortization of deferred contributions for non-allowable capital assets	418,548	445,600	430,426
	3,282,090	3,767,795	3,315,476
Other Expenses			
Long-term care program (schedule 1)	2,954,714	3,325,016	2,980,671
Other votes and programs (note 10)	161,682	164,610	162,700
Amortization of non-allowable capital assets	621,972	654,049	634,594
	3,738,368	4,143,675	3,777,965
Excess of revenues over expenses	(287,160)	380,215	275,481